

DIVERSIFIED UNITED INVESTMENT LIMITED

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NOMINATION & REMUNERATION COMMITTEE OF THE BOARD

CHARTER

The Committee will:

1. Meet at least once per annum, or as required.
2. Consider Board structure including balance of skills, knowledge and experience amongst Directors, independence of Directors, succession planning.
3. Make recommendations to the Board regarding the Directors remuneration with the aim of ensuring total remuneration packages properly reflect the Directors duties and responsibilities. Obtain sufficient information from like companies and if necessary, external advisors to form a reliable basis for these recommendations.
4. Consider whether the salaries component of the Services Charge from AUI is reasonable.
5. Should a Board vacancy arise, consider a wide range of suitably qualified available candidates, conduct appropriate background checks and seek external assistance if necessary. Diversity of the Board will be considered in the selection process.