

DIVERSIFIED UNITED INVESTMENT LIMITED

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STATEMENT OF VALUES

Diversified United Investment Limited (the Company) sets out below the guiding principles of how the Company, its Directors and employees execute their duties and interact with internal and external stakeholders. These Values are core to the Company's strategy and purpose and are the key driver our decision-making processes.

1. Commitment to growing long-term shareholder value

We are committed to making focused and measured investment decisions and to maintaining an efficient operating structure, with the aim of driving long-term shareholder value through steady investment returns, low management costs and effective risk management practices.

2. Patient stewardship

We are committed to maintaining a quality, strong and stable Company through responsible management to safeguard its legacy into the future. We acknowledge the fiduciary duty owed to our shareholders and place the highest value on that responsibility.

We exercise considered decision making, giving ourselves time to research and evaluate matters before making decisions. We choose carefully how to respond to any given event in a measured and methodical way while maintaining focus on our long-term strategy.

3. Integrity

We conduct ourselves with the highest standards of integrity and professionalism in all our actions. We act honestly, take responsibility for our decisions and always strive to perform to the best of our abilities.

By approval of the Board
14 July 2021