



6 February 2026

## ASX Announcement

### **Net Tangible Asset Backing 31 January 2026**

Diversified United Investment Limited (ASX: DUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 31 January 2026 was \$6.38 per share (31 December 2025: \$6.38 per share).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

DUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$5.17 (31 December 2025: \$5.17).

Further detail on the Company's portfolio is attached.

Authorised for release by James Pollard, Company Secretary.

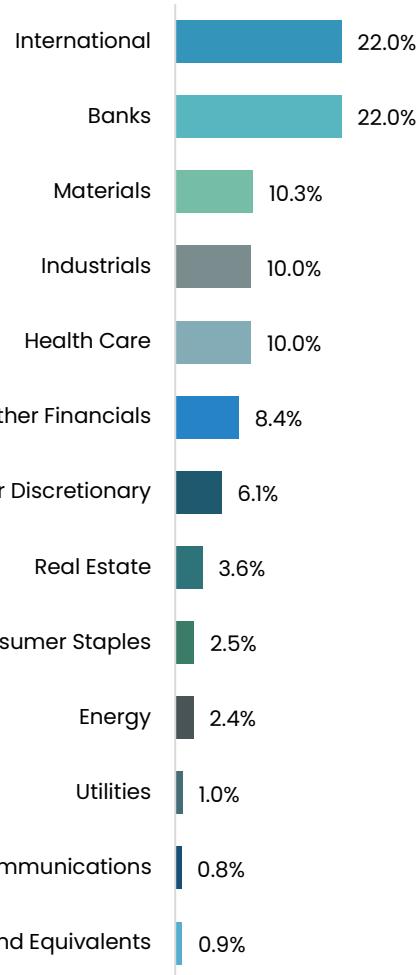


## Portfolio detail 31 January 2026

### Top 25 investments

	Value \$ Million	% of Total Portfolio
Commonwealth Bank	134.4	9.6%
CSL	102.5	7.3%
Transurban	87.2	6.2%
ANZ Group	78.9	5.6%
Rio Tinto	75.8	5.4%
Vanguard Info Tech	72.5	5.2%
Vanguard US Total Market	70.6	5.0%
BHP Group	68.0	4.9%
Westpac	62.1	4.4%
Vanguard All-World Ex-US	57.3	4.1%
Computershare	45.8	3.3%
Aristocrat Leisure	42.8	3.1%
Macquarie Group	42.4	3.0%
Wesfarmers	41.7	3.0%
Washington H Soul Patt.	38.6	2.8%
iShares TR MSCI USA Min Vol	38.2	2.7%
ResMed	37.5	2.7%
National Australia Bank	32.5	2.3%
Challenger	27.6	2.0%
Northcape Global Emerg Mkts	27.4	2.0%
Woodside	22.8	1.6%
Stockland	21.6	1.5%
iShares Global Healthcare	20.8	1.5%
Woolworths	17.0	1.2%
Scentre Group	16.7	1.2%
<b>1,282.7</b>		<b>91.6%</b>

### Investment sectors



### Other information

Total portfolio (incl. cash)	\$1,400M	Cash and equivalents	\$13M
Debt facilities available	\$100M	Management expense ratio* (30 Jun 25)	0.12%
Debt facilities drawn	\$30M	Dividends declared (prev. 12 months)	16 cents

\* If the management fees of the international ETFs and managed funds in which the Company is invested are included, the expense ratio is 0.16% (30 Jun 25).

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