



# Diversified United Investment Limited

9 April 2026

## ASX Announcement

### Net Tangible Asset Backing 31 March 2026

Diversified United Investment Limited (ASX: DUI) advises that the unaudited Net Tangible Asset backing of the Company's ordinary shares at 31 March 2026 was \$6.14 per share (28 February 2026: \$6.47).

The Net Tangible Asset backing calculation is based on investments at market value, is after tax on net realised gains, before any future tax benefit of net realised losses and before estimated tax on net unrealised gains/losses.

DUI is a long-term investor and does not intend disposing of its total portfolio. However, under current accounting standards the Company is required to provide for estimated tax on any net gains that would arise on such a theoretical disposal. After deducting this provision, the above figure would be \$5.00 (28 February 2026: \$5.22).

Further detail on the Company's portfolio is attached.

Authorised for release by James Pollard, Company Secretary.



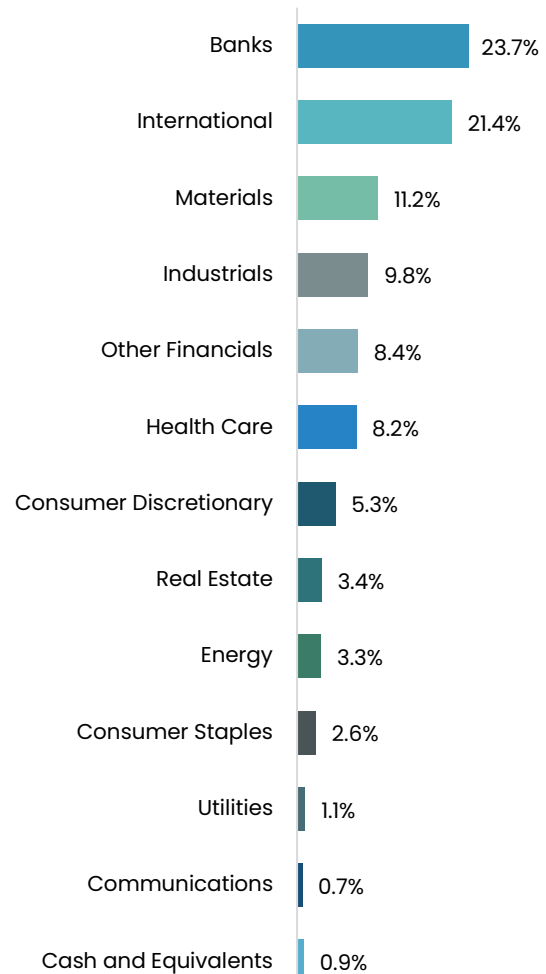
# Diversified United Investment Limited

## Portfolio detail 31 March 2026

### Top 25 investments

	Value \$ Million	% of Total Portfolio
Commonwealth Bank	150.9	11.1%
Transurban	87.6	6.4%
Rio Tinto	80.7	5.9%
CSL	79.5	5.8%
ANZ Group	77.3	5.7%
Vanguard Info Tech	68.7	5.0%
BHP Group	67.8	5.0%
Vanguard US Total Market	66.5	4.9%
Westpac	63.2	4.6%
Vanguard All-World Ex-US	54.3	4.0%
Washington H Soul Patt.	40.4	3.0%
Macquarie Group	40.4	3.0%
Computershare	39.7	2.9%
iShares TR MSCI USA Min Vol	37.9	2.8%
Wesfarmers	36.5	2.7%
Aristocrat Leisure	36.3	2.6%
ResMed	32.2	2.3%
Woodside	31.5	2.3%
National Australia Bank	31.1	2.3%
Northcape Global Emerg Mkts	25.4	1.9%
Challenger	24.8	1.8%
Stockland	21.6	1.6%
Woolworths	20.0	1.5%
iShares Global Healthcare	20.0	1.5%
APA Group	14.9	1.1%
<b>Total</b>	<b>1,249.2</b>	<b>91.7%</b>

### Investment sectors



### Other information

Total portfolio (incl. cash)	\$1,363M	Cash and equivalents	\$13M
Debt facilities available	\$100M	Management expense ratio* (31 Dec 25)	0.12%
Debt facilities drawn	\$42M	Dividends declared (prev. 12 months)	16 cents

\* If the management fees of the international ETFs and managed funds in which the Company is invested are included, the expense ratio is 0.15% (31 Dec 25).

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